

WHEREAS, there is an existing need in Everett School District No. 2, Snohomish County, Washington, for the acquisition of additional sites for, and construction and equipment of, new school buildings sufficient to meet the requirements of the district, and

WHEREAS, it is necessary to provide additional funds for such school purposes, now, therefore,

BE IT RESOLVED by the Board of Directors of Everett School

District No. 2 of Snohomish County, that a plan be and is hereby adopted, which plan provides for the acquisition of sites for, and the construction and equipment of, new school buildings to meet the needs of the district; that the estimated cost of said sites, buildings and equipment is hereby declared to be, in addition to funds otherwise available for such purpose, the sum of \$675,743.00, and that said funds be raised as follows:

1. \$235,743.00 by the levy in the year 1948 of a tax of ten mills, without regard to any limitations provided by law.
2. \$440,000.00 by the incurring of a General indebtedness in said sum and the issuance of its General negotiable serial coupon bonds for said sum, which shall be in denominations of One Thousand Dollars (\$1000.00) each, to be numbered from one (1) to four hundred forty (440) inclusive, and shall bear interest payable semi-annually. The various annual maturities of said bonds, commencing with the second year after date of issuance and ending twenty (20) years after date shall, as near as practicable, be in such amounts as will, together with the interest on all outstanding bonds, be met by an equal annual levy, without regard to any tax limitations provided by law, for the payment of said bonds and interest.

BE IT FURTHER RESOLVED that there shall be submitted to the qualified voters of Everett School District No. 2 of Snohomish County, Washington, at the General School election to be held December 6, 1947, the following propositions, to-wit:

1. Whether or not Everett School District No. 2, Snohomish County, Washington, shall be authorized to levy in the year 1948 a tax of ten (10) mills, without regard to any tax limitations provided by law, to secure funds in the estimated amount of two hundred thirty-five thousand seven hundred forty-three (\$235,743.00) dollars for acquiring sites for and constructing new buildings and equipping same, in addition to funds otherwise available for said purpose.

2. Whether or not Everett School District No. 2 Snohomish County, Washington, shall incur a General indebtedness in the amount of \$440,000.00 by the issuance and sale of its general negotiable serial coupon bonds, said bonds to bear interest payable semi-annually, with maturity of said bonds commencing with the second year after date and ending twenty (20) years after date, in accordance with Sec. 5383-1 Washington's Revised Statutes of 1933, payments to be met by an equal annual tax levy, without regard to any tax limitations provided law, for the purpose of securing funds, in addition to funds otherwise available, for acquiring sites for and constructing new school buildings, and equipping the same.

BE IT FURTHER RESOLVED: That the County Election Board of Snohomish County, Washington, be and it is hereby requested to provide places in said Everett School District No. 2 of Snohomish County, Washington for holding such elections; to appoint the election officers thereof; to provide for their compensation; to provide ballots, poll books, and tally sheets therefor; and deliver them to the Precinct Election Officers at the polling places; and to publish and post notices of said Election in the manner provided by law.

BE IT FURTHER RESOLVED: That the Proposition submitted by this Resolution shall appear upon the ballot in substantially the following form:

PROPOSITION NO. X

Shall Everett School District No. 2 be authorized to levy in the year 1948 a tax of ten (10) mills, without regard to any tax limitations provided by law, for the purpose of acquiring sites for, and constructing and equipping of new school buildings.

Yes ()

NO ()

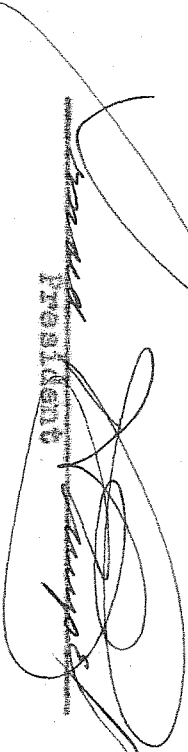
PROPOSITION NO. 2

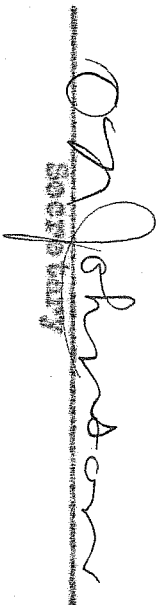
Shall Everett School District No. 2 incur a General Indebtedness in the amount of Four Hundred Forty Thousand (\$440,000.00) Dollars by the issuance and sale of its General negotiable serial coupon bonds bearing interest payable semi-annually, with maturities of said bonds commencing with the second year after date and ending twenty (20) years after date, in accordance with Sec. 5583-1 Remington's Revised Statutes of Washington, to be met by an equal annual tax levy, without regard to any tax limitations provided by law, for the payment of said bonds and interest, for the purpose of securing additional funds for building new school buildings, equipping same, and acquiring sites therefor?

YES ()

NO ()

Adopted by the Board of Directors, Everett School District No. 2 in regular meeting assembled this 20th day of October, 1947.


President


Secretary